COMPROMISE AGREEMENT

This Agreement is entered into between:

(1) the Federal Maritime Commission, hereinafter referred to as Commission, and

(2) Ba-Shi Yuexin Logistics Development Co., Ltd. dba BUS Logistics, hereinafter referred to as Respondent.

Whereas, the Commission is considering the institution of an assessment proceeding against Respondent for recovery of civil penalties for alleged violations of sections 10(a)(1) and 10(b)(2)(A) of the Shipping Act of 1984, 46 U.S.C. §§ 41102(a) and 41104(2)(A), as well as the regulations thereunder;

Whereas, this course of action is the result of practices believed by the Commission to have been engaged in by Respondent, to wit:

Respondent knowingly and willfully obtained ocean transportation for property at less than the rates and charges that would otherwise be applicable by the device or means of improperly utilizing rates limited to certain “named accounts” in service contract no. 0119383 with NYK Line.

Respondent provided transportation in the liner trade that was not in accordance with the rates and charges set forth in its published tariff.

Whereas, Respondent enters into this Compromise Agreement to avoid certain fees and costs of defense and does not admit the allegations of the Commission;

Whereas, the Commission has authority under section 13(c) of the Shipping Act of 1984, 46 U.S.C. § 41109(a), and Part 502 of the Commission’s Regulations, 46 C.F.R. Part 502, to compromise and collect civil penalties;

Whereas, Respondent has terminated the practices which are the basis of the alleged
violations set forth herein, and has committed to maintain measures designed to eliminate these practices by Respondent in the future.

Now Therefore, in consideration of the premises herein, and in compromise of all civil penalties arising from the alleged violations set forth and described herein, Respondent and the Commission hereby agree upon the following terms of settlement:

1. Respondent shall make monetary payment to the Commission by cashier’s or certified check in the total amount of $100,000.

2. This instrument shall forever bar the commencement or institution of any assessment proceeding or other claim for recovery of civil penalties from Respondent, its officers, directors, or employees arising from the alleged violations set forth above that occurred between May 1, 2014 and April 30, 2015.

3. It is expressly understood that this Agreement is not, and is not to be construed as, an admission by Respondent to the alleged violations set forth above.

4. This agreement is subject to approval by the Commission’s Managing Director in accordance with 46 C.F.R. § 502.604.

**BA-SHI YUEXIN LOGISTICS DEVELOPMENT CO., LTD.**
*dba BUS LOGISTICS*

Signature: _________________________________
Printed Name: _____________________________
Title: _____________________________________
Date: _____________________________________

**APPROVAL AND ACCEPTANCE**

The above Terms and Conditions and Amount of Consideration are hereby approved and
accepted:

By the Federal Maritime Commission:

_________________________________________
Peter J. King, Director   (Date)
Bureau of Enforcement

_________________________________________________
Vern W. Hill, Managing Director    (Date)