S E R V E D
August 16, 2016
FEDERAL MARITIME COMMISSION

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DOCKET NO. 16-15

WORLD IMPORTS, LTD., WORLD IMPORTS CHICAGO, LLC, and WORLD IMPORTS SOUTH, LLC

v.

OEC GROUP NEW YORK

ORDER HOLDING CASE IN ABEYANCE

On August 4, 2016, the parties filed a Joint Motion to Hold Case in Abeyance. The parties state:

> The parties to this action have reached an agreement in principle to settle this and related litigation. The terms of the settlement are to be reflected in a Plan of Reorganization to be submitted by World Imports in its bankruptcy action before the Bankruptcy Court for the Eastern District of Pennsylvania. Upon confirmation of a Plan of Reorganization containing the terms agreed to by World Imports and OEC, this action will be dismissed with prejudice by World Imports.
>
> The parties anticipate that it will take approximately 75-90 days to obtain approval of the proposed Plan of Reorganization.

(Joint Motion to Hold Case in Abeyance.)

The parties have stated good cause for holding this proceeding in abeyance pending the Bankruptcy Court's decision. Therefore, it is hereby

ORDERED that the Joint Motion to Hold Case in Abeyance be **GRANTED**. It is

FURTHER ORDERED that the parties notify the Commission within seven days of a decision by the Bankruptcy Court. The attention of the parties is directed to Commission Rule 72 governing dismissals of Commission proceedings. 46 C.F.R. § 502.72. It is

FURTHER ORDERED that the parties file a joint status report on November 15, 2016, if the Bankruptcy Court has not issued a decision by that date.

Clay G. Guthridge
Administrative Law Judge