

BEFORE THE  
FEDERAL MARITIME COMMISSION

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Docket No. 16-03

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KSB SHIPPING & LOGISTICS LLC

COMPLAINANT,

v.

DIRECT CONTAINER LINE ALSO KNOWN AS VANGUARD LOGISTICS,

RESPONDENT.

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**JOINT STATUS REPORT**

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Pursuant to the Initial Order entered in this proceeding, and the Order Denying Motion to Dismiss Complaint in Lieu of Answer, KSB Shipping & Logistics LLC (“KSB”) and Direct Container Line a/k/a Vanguard Logistics (“Direct Container Line”), submit this Joint Status Report.

The parties have reached a settlement in principle of this matter and have agreed to terms of settlement but due to the number of underlying entities from whom the litigating parties need consent, the parties have not yet obtained all necessary signatures. The parties anticipate filing a confidential motion for approval of the settlement shortly.

Respectfully submitted,



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Dated: August 1, 2016

CERTIFICATE OF SERVICE

I do hereby certify that a true and correct copy of the foregoing document was delivered to the following addressees at the addresses stated by depositing same in the United State mail, first class postage prepaid, and/or by electronic transmission, this 1<sup>st</sup> day of August 2016:

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*Bender Cole*

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